

NOTICE OF INTENT TO CONVENE IN VIRTUAL MEETING FORMAT THE ANNUAL
MEETING OF STOCKHOLDERS TO BE HELD MAY 12, 2020

Dear Stockholders:

On or about April 3, 2020, First Bankers Trustshares, Inc. mailed to its stockholders Proxy Materials and the Notice of Annual Meeting of Stockholders scheduled to be held May 12, 2020 at 9:00 a.m., Central time. At the annual meeting, stockholders will be asked to elect twelve (12) members of the Board of Directors, and to ratify the Audit Committee's appointment of RSM US LLP, as the independent auditors of the corporation for the year ended December 31, 2020.

Due to the rapidly evolving public health concerns relating to the coronavirus pandemic, related governmental actions closing non-essential businesses and encouraging individuals to stay home, and our concerns about protecting the health and well-being of our stockholders and employees, the Board of Directors has determined to convene and conduct the Annual Meeting on May 12, 2020 at 9:00 a.m., Central time, *in a virtual meeting format* at <https://web.lumiagm.com/240421305>. Stockholders will NOT be able to attend the annual meeting in-person.

THIS NOTICE PROVIDES IMPORTANT INFORMATION ABOUT HOW YOU MAY
OBTAIN VIRTUAL ACCESS TO THE ANNUAL MEETING AND VOTE YOUR SHARES.

This Notice should be read in conjunction with the Proxy Statement.

Q. How may I participate in the virtual annual meeting?

A. To participate in the virtual annual meeting, go to <https://web.lumiagm.com/240421305>.

If you are a stockholder of record as of March 13, 2020, the record date for the annual meeting, you should click on "I have a login," enter the 11 digit number beginning with 19115 and found on your proxy card. This number is below the Company Number and Account number. Then enter the password "**fbt2020**" (the password is case sensitive).

If your shares are held in "street name" through a broker, bank or other nominee, in order to participate in the virtual annual meeting you must first obtain a legal proxy from your broker, bank or other nominee reflecting the number of shares of First Banker Trustshares, Inc. common stock you held as of the record date, your name and email address. You then must submit a request for registration to American Stock Transfer & Trust Company, LLC: (1) by email to proxy@astfinancial.com; (2) by facsimile to 718-765-8730 or (3) by mail to American Stock Transfer & Trust Company, LLC, Attn: Proxy Tabulation Department, 6201 15th Avenue, Brooklyn, NY 11219. Requests for registration must be labeled as "Legal Proxy" and be received by American Stock Transfer & Trust Company, LLC no later than 5:00 p.m. Eastern time on May 5, 2020.

Q. How do I join the meeting as a guest?

A. You would go to <https://web.lumiagm.com/240421305> and log into as a Guest by entering your name and email address.

Q. If I am having problems accessing the meeting who can I talk to?

A. You can contact First Bankers Trustshares, Inc. at 1-877-587-8018.

Q. If I already submitted a proxy; do I have to vote again?

A. No. If you already submitted a proxy, your vote will be counted and you do not need to submit a new proxy or vote at the virtual annual meeting.

Q. If I have not yet submitted a proxy, may I still do so?

A. Yes. If you have not yet submitted a proxy, you may do so by (a) visiting www.voteproxy.com and following the on screen instructions (have your proxy card when you access the webpage), or (b) submitting your proxy card by mail by using the previously provided self-addressed, stamped envelope.

Q. May I revoke a previously submitted proxy or otherwise change my vote at the virtual annual meeting?

A. Yes. You may change or revoke your vote by writing to us, by submitting another properly signed proxy card with a more recent date, or by voting again by Internet voting options described below. If your shares are held in “street name” through a bank, broker or other nominee, any changes need to be made through them. Your last vote will be the vote that is counted.

Unless revoked, a proxy will be voted at the virtual meeting in accordance with the stockholder’s indicated instructions. In the absence of instructions, proxies will be voted FOR the election of the twelve nominees identified in the Proxy Statement as directors and FOR the ratification of the Audit Committee’s appointment of RSM US LLP, as the independent auditors for the corporation for the year ending December 31, 2020.

Q. How do I vote at the virtual annual meeting?

A. If you are a stockholder of record as of March 13, 2020, the record date for the annual meeting, you may vote during the virtual annual meeting by (a) visiting www.voteproxy.com and following the on screen instructions (have your proxy card available when you access the webpage).

If your shares are held in “street name” through a bank, broker or other nominee, in order to vote during the virtual annual meeting you must first obtain a “legal proxy” from your bank, broker or other nominee and register with American Stock Transfer & Trust Company, LLC as described above. You then may vote by following the instructions provided to you by American Stock Transfer & Trust Company.

Whether or not you expect to participate in the virtual annual meeting, the Board of Directors urges stockholders to submit a proxy to vote your shares in advance of the meeting by (a) visiting **www.voteproxy.com** and following the on screen instructions (have your proxy card available when you access the webpage), or (b) submitting your proxy card by mail by using the previously provided self-addressed, stamped envelope. Submitting a proxy will not prevent you from revoking a previously submitted proxy or changing your vote as described above, but it will help to secure a quorum and avoid added solicitation costs.

Q. What if I have questions I would like answered during the annual meeting?

A. Questions must be submitted in advance by email to **investors@firstbankers.com** by close of business May 5, 2020. Questions will not be accepted during the annual meeting.

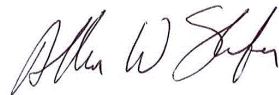
Q. Will the shareholder list be available at the annual meeting?

A. If you would like to review the shareholder list at the annual meeting, submit a requests to **investors@firstbankers.com** and arrangements will be made.

The Notice of Annual Meeting, Annual Report, Proxy Statement and Proxy Card are available at:

[http:// fbti.firstbankers.com](http://fbti.firstbankers.com)

BY ORDER OF THE BOARD OF DIRECTORS



Allen W. Shafer

President and Chief Executive Officer