



Press Release

July 1, 2019

For Immediate Release

**First Bankers Trustshares, Inc. Completes Spin of
its Trust Services Subsidiary**
***TI-Trust, Inc. (formerly First Bankers Trust Services, Inc.) is now
an independent company managing approximately \$10 billion in assets***

Quincy, Illinois – First Bankers Trustshares, Inc. (First Bankers) announced today that it has completed its distribution of 3,089,773 shares of common stock of TI-Trust, Inc. (TI-Trust), formerly known as First Bankers Trust Services, Inc. TI-Trust will now operate as an independent company.

“With the successful completion of the spin-off of TI-Trust, our stockholders now own two companies dedicated to driving current and long-term value creation while enhancing their respective business and strategic focus.” said Allen Shafer, President and Chief Executive Officer of First Bankers.

“TI-Trust will continue to provide employee benefit, personal trust, and farm services. TI-Trust has extensive experience in fiduciary services and manages approximately \$10 billion in assets and has offices in Illinois, Missouri, Pennsylvania, Arizona, and Georgia.” said Brian Ippensen, President of TI-Trust.

The distribution of TI-Trust shares of common stock was effective at 12:01 a.m. Eastern Time on July 1, 2019. In the distribution, First Bankers distributed one share of TI-Trust common stock for every one share of First Bankers common stock held as of 5:00 p.m. Eastern Time on June 17, 2019, the record date for the distribution. No fractional shares of TI-Trust were distributed. After completion of the spinoff, First Bankers does not own any shares of TI-Trust.

In connection with the spin-off, the board of directors of TI-Trust declared and paid a special dividend to First Bankers of \$2.2 million dollars, \$500,000 of which was previously distributed to First Bankers in May 2019.

The distribution will have no impact on the operations of First Bankers Trust Company, N.A., which is a national bank and wholly-owned subsidiary of First Bankers, or TI-Trust, Inc.

About First Bankers Trustshares, Inc.

First Bankers Trustshares, Inc. is a bank holding company owning First Bankers Trust Company, N.A. First Bankers Trustshares, Inc. was incorporated on August 25, 1988, and is headquartered in Quincy, Ill. First Bankers Trustshares, Inc. is a publicly held company whose common stock is traded over-the-counter under the symbol “FBTT”. For more information, visit <http://fbti.firstbankers.com>.

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About TI-Trust, Inc.

TI-Trust is an Illinois trust company incorporated in 2004 and is headquartered in Quincy, Ill. TI-Trust is privately-held company that provides custody and fiduciary services to individuals and corporate clients. For more information, visit <http://fbtservices.com>.

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