



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

September 26, 2007

Third Quarter 2007 Financial Highlights

Dear Shareholders,

I have never understood whether the saying “may you live in interesting times” was a blessing or a curse. In any case the third quarter of 2007 was very interesting! The stock market plunged then quickly rose. The debt markets, led by the sub-prime mortgage mess, almost ground to a halt until the Federal Reserve lowered interest rates and restored some balance to the situation. The housing markets showed some significant cracks while the whole economy has appeared to weaken.

Through it all, your company delivered another record quarter with earnings per share of \$.57 versus \$.50 last year, an increase of 14%. Both the Trust Services Company and the Bank had solid results with both revenue increases and tight control over expenses (non-interest expense decreased by almost 4% for the quarter). Assets and Deposits were both up sharply for the quarter with careful growth in loans contributing to our solid performance.

The company remains very well positioned to react to the economic challenges we may face going forward. Our principal markets at the Bank seem to be holding up relatively well at this time. Early indications on the farm harvest appear very good and farm prices should help out our local economies. Employment rates in West Central Illinois

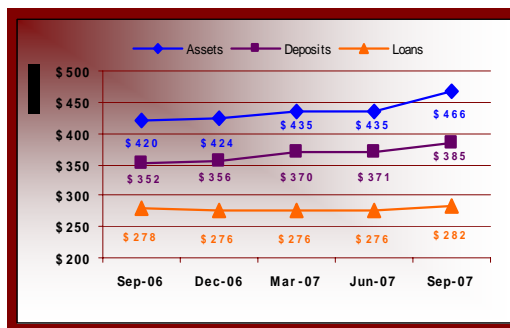
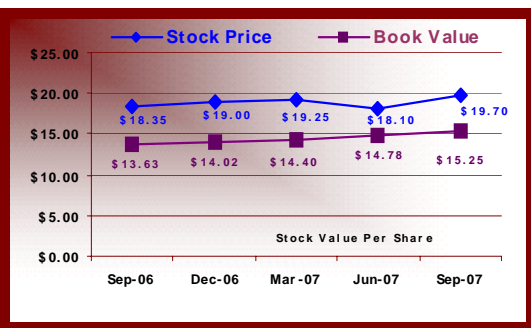
continue to be some of the best in the state and Midwest. Our Trust Company’s national reputation continues to grow as they provide a very important stream of non-interest revenue to our bottom line.

We remain vigilant to the world and local economic events as we continue to take care of our customers and execute our strategic plan to grow your company. Enclosed please find your third quarter dividend check. Again, thank you for your investment in the company.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and “forward-looking statements” that relate to matters that are not historical facts and which are usually preceded by words “may,” “will,” “should,” “could,” “would,” “plan,” “potential,” “estimate,” “project,” “believe,” “intend,” “anticipate,” “expect,” “target” and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Market Makers:

Howe Barnes Investment, Inc.
135 South La Salle Street
Chicago, IL 60603
(800.800.4693)

Wachovia Securities
Maine Center, 535 Maine
Quincy, IL 62301
(800.223.1037)

Stifel Nicolas & Co., Inc.
Sears Tower
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc.
100 North Riverside Plaza
Ste 1620
Chicago, IL 60606
(800.766.5560)

Baird Patrick Co.
20 Exchange Place
New York, NY 10005
(800.421.0123)

Corporate Information:

First Bankers Trustshares, Inc.
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbt@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended September 30			For the Nine Months Period Ended September 30		
	2007	2006	% Chg	2007	2006	% Chg
Net interest income	\$ 3,241	\$ 3,214	0.84%	\$ 9,427	\$ 9,555	-1.34%
Provision for loan losses	270	270	0.00%	810	810	0.00%
Noninterest income	1,859	1,856	0.16%	5,424	4,935	9.91%
Noninterest expense	3,136	3,265	-3.95%	9,658	9,701	-0.44%
Income taxes	520	521	-0.19%	1,226	1,226	0.00%
Net Income	\$ 1,174	\$ 1,014	15.78%	\$ 3,157	\$ 2,753	14.67%

Ratios	For The Three Months Period Ended September 30			For the Nine Months Period Ended September 30		
	2007	2006	% Chg	2007	2006	% Chg
Return on average assets	1.04%	0.96%	8.33%	0.97%	0.90%	7.78%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	15.04%	14.48%	3.87%	14.04%	13.54%	3.69%
Net interest margin	3.08%	3.28%	-6.10%	3.11%	3.37%	-7.72%
Allowance as a percent of total loans	1.17%	1.13%	3.54%	1.17%	1.13%	3.54%
Dividends per share paid	\$ 0.105	\$ 0.095	10.53%	\$ 0.315	\$ 0.285	10.53%
Earnings per share	\$ 0.57	\$ 0.50	14.00%	\$ 1.54	\$ 1.34	14.93%
Book value per share <small>(Calculated by dividing stockholders' equity excluding accumulated other comprehensive income (loss), by outstanding shares)</small>	\$ 15.24	\$ 13.63	11.81%	\$ 15.24	\$ 13.63	11.81%

Balance Sheet	At September 30,			At December 31,		
	2007	2006	% Chg	2006	2005	2004
Assets	\$ 466,284	\$ 420,374	10.92%	\$ 423,674	\$ 418,248	\$ 407,367
Investment securities	\$ 117,659	\$ 92,303	27.47%	\$ 95,773	\$ 96,981	\$ 83,942
Loans, net of unearned income	\$ 282,382	\$ 278,173	1.51%	\$ 275,974	\$ 260,682	\$ 268,192
Deposits	\$ 385,417	\$ 352,219	9.43%	\$ 355,955	\$ 357,876	\$ 340,555
Short-term and other borrowings	\$ 30,465	\$ 21,731	40.19%	\$ 19,562	\$ 13,626	\$ 20,762
Note payable	\$ 0	\$ 0	0.00%	\$ 0	\$ 2,667	\$ 4,000
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Stockholders' equity <small>(Does not include accumulated other comprehensive income (loss))</small>	\$ 31,230	\$ 27,922	11.85%	\$ 28,717	\$ 25,752	\$ 22,835

Stock Value Per Share Information	For The Nine Months Period Ended September 30,			For The Years Ended December 31,		
	2007	2006	% Chg	2006	2005	2004
Price/earnings ratio	9.6	10.2	-5.88%	10.3	12.4	15.1
Stock price—High	\$ 19.70	\$ 22.00		\$ 23.25	\$ 24.00	\$ 24.10
Low	\$ 18.10	\$ 18.35		\$ 18.05	\$ 18.00	\$ 15.40
Ending	\$ 19.70	\$ 18.35	7.36%	\$ 19.00	\$ 22.00	\$ 24.00
Book value	\$ 15.25	\$ 13.63	11.89%	\$ 14.02	\$ 12.57	\$ 11.15
Price/book value	1.29	1.35	-4.44%	1.36	1.75	2.15
Shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574