



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

July 27, 2007

Second Quarter 2007 Financial Highlights

Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Market Makers:

Howe Barnes Hoefler & Arnett,
222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wachovia Securities

510 Maine St. 9th Floor
Quincy, IL 62301
(800.223.1037)

Stifel Nicolas & Co., Inc.

Sears Tower
227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc.

100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Baird Patrick Co.

20 Exchange Place
New York, NY 10005
(800.421.0123)

Corporate Information:

First Bankers Trustshares, Inc.

Phone: (217.228.8000)

Fax: (217.228.8091)

Email: fbti@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors

Donald K. Gnuse

President/Chief Executive Officer

Arthur E. Greenbank

Treasurer

Brian Ippensen

Secretary

Steven E. Siebers

Directors:

Carl Adams Jr.

William D. Daniels

Mark E. Freiburg

Donald K. Gnuse

Arthur E. Greenbank

Phyllis J. Hofmeister

Steven E. Siebers

Dennis R. Williams

Chairman Emeritus

David E. Connor

Dear Shareholders,

It is indeed a pleasure to report our second quarter financials to you. The results for the second quarter were very strong for your company. Net income was \$987,000, up 22% from the same quarter last year. Our earnings per share for the quarter and six months were \$.48 and \$.97 respectively versus \$.39 and \$.85 last year. This was up 23% and 14% for the quarter and six month periods. This result is attributable to growth in assets and deposits at the Bank as well as increased fee income at the Bank and Trust Services. We have managed to increase these revenue streams while holding non-interest expense to a 1.33% increase from the prior year. Asset quality remains good. Our past due ratios (an indication of loan losses) continue to improve. Our return on assets improved to .93% for the first 6 months of 2007, up from the comparable period in 2006. Our YTD return on invested equity capital improved to 13.51% for 2007.

The Bank and Trust Services are performing at an increasingly strong pace in a very competitive market and difficult interest rate environment. We are continuing to add customers in each of our markets at the Bank as well as nationwide at Trust Services. Attention to detail and taking care of the customer is our battle cry. If we continue to do the little things well and always focus on our customers, we should continue to move forward as a strong, high performing company.

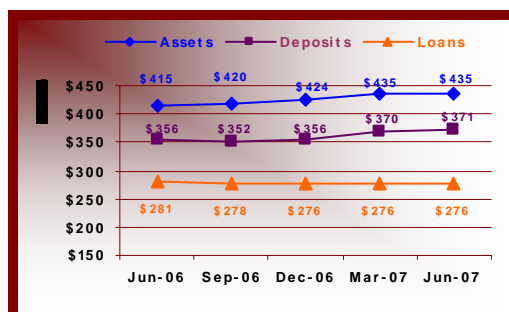
It has been almost 20 years since your company was incorporated. Shortly afterward a number of you invested in First Bankers Trustshares, Inc. Today, we have expanded into new markets and even gone nationwide with our trust powers through First Bankers Trust Services, Inc.

Your support has given us the opportunity to succeed as a premier financial services business. Enclosed, please find your second quarter dividend. Again, thank you for your investment in First Bankers Trustshares, Inc.

Sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended June 30			For the Six Months Period Ended June 30		
	2007	2006	% Chg	2007	2006	% Chg
Net interest income	\$ 3,216	\$ 3,180	1.13%	\$ 6,188	\$ 6,342	(2.43)%
Provision for loan losses	270	270	0.00%	540	540	0.00%
Noninterest income	1,855	1,643	12.90%	3,563	3,078	15.76%
Noninterest expense	3,429	3,384	1.33%	6,521	6,434	1.35%
Income taxes	385	361	6.65%	707	706	0.14%
Net Income	\$ 987	\$ 808	22.15%	\$ 1,983	\$ 1,740	13.97%

Ratios	For The Three Months Period Ended June 30			For the Six Months Period Ended June 30		
	2007	2006	% Chg	2007	2006	% Chg
Return on average assets	0.91%	0.81%	12.35%	0.93%	0.87%	6.90%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	13.22%	12.04%	9.80%	13.51%	13.05%	3.52%
Net interest margin	3.21%	3.41%	(5.87)%	3.41%	3.42%	(8.19)%
Allowance as a percent of total loans	1.17%	1.18%	(0.85)%	1.17%	1.18%	(0.85)%
Dividends per share paid	\$ 0.105	\$ 0.095	10.53%	\$ 0.21	\$ 0.19	10.53%
Earnings per share	\$ 0.48	\$ 0.39	23.08%	\$ 0.97	\$ 0.85	14.12%
Book value per share <small>(Calculated by dividing stockholders' equity excluding accumulated other comprehensive income (loss), by outstanding shares)</small>	\$ 14.78	\$ 13.23	11.72%	\$ 14.78	\$ 13.23	11.72%

Balance Sheet	At June 30,			At December 31,		
	2007	2006	% Chg	2006	2005	2004
Assets	\$ 434,744	\$ 414,768	4.82%	\$ 423,674	\$ 418,248	\$ 407,367
Investment securities	\$ 106,904	\$ 87,391	22.33%	\$ 95,773	\$ 96,981	\$ 83,942
Loans, net of unearned income	\$ 275,998	\$ 281,094	(1.81)%	\$ 275,974	\$ 260,682	\$ 268,192
Deposits	\$ 371,171	\$ 356,140	4.22%	\$ 355,955	\$ 357,876	\$ 340,555
Short-term and other borrowings	\$ 14,984	\$ 14,106	6.22%	\$ 19,562	\$ 13,626	\$ 20,762
Note payable	\$ 0	\$ 0	0.00%	\$ 0	\$ 2,667	\$ 4,000
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Stockholders' equity <small>(Does not include accumulated other comprehensive income (loss))</small>	\$ 30,270	\$ 27,103	11.69%	\$ 28,717	\$ 25,752	\$ 22,835

Stock Value Per Share Information	For The Six Months Period Ended June 30,			For The Years Ended December 31,		
	2007	2006	% Chg	2006	2005	2004
Price/earnings ratio	9.3	13.3	(30.28)%	10.3	12.4	15.1
Stock price—High	\$ 19.75	\$ 23.25		\$ 23.25	\$ 24.00	\$ 24.10
Low	\$ 18.00	\$ 20.00		\$ 18.05	\$ 18.00	\$ 15.40
Ending	\$ 18.10	\$ 22.85	(20.79)%	\$ 19.00	\$ 22.00	\$ 24.00
Book value	\$ 14.78	\$ 13.23	11.69%	\$ 14.02	\$ 12.57	\$ 11.15
Price/book value	1.22	1.73	(29.19)%	1.36	1.75	2.15
Shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574