

First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, Ill 62305-3566

Volume I, Issue III

October 20, 2000

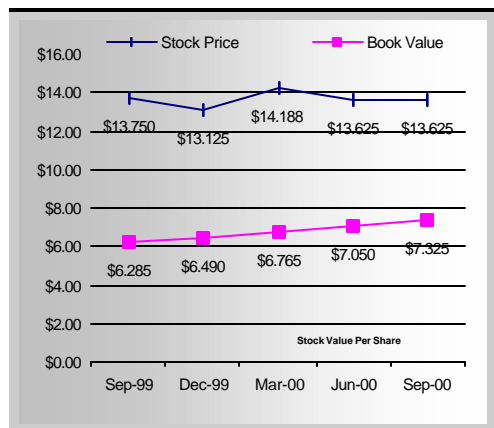
Third Quarter 2000 Financial Highlights

We are pleased that your Company's financial performance for the first nine months of 2000 has exceeded both anticipated and previous year performance for the like period.

Earnings per share (EPS) of \$.94 for the first nine months of 2000 rose 15.6% from the \$.81 earned during the like period in 1999.

The Company's strong earnings continue to be generated from significant loan growth compared to one year ago. Meanwhile, fee income from our Trust Department surpassed \$1,000,000 which represents a 38% increase compared to the same time frame in 1999.

We recently were successful in the placement of \$5,000,000 Trust Preferred Securities offering which will support our significant 19% asset, loan, and deposit growth during the past year; as well as the prepayment of our long-term debt.

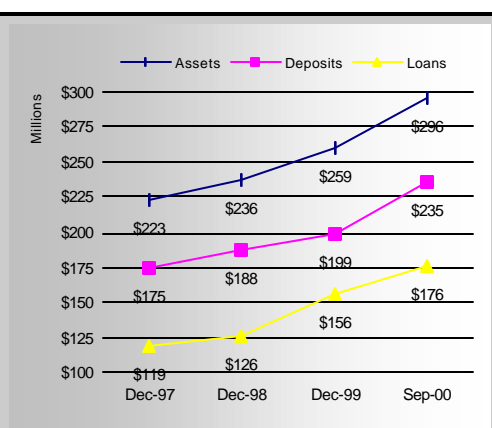


We are pleased to enclose your quarterly dividend check reflecting your \$.035 per share cash dividend declared by your Board of Directors to stockholders of record as of September 20, 2000

We appreciate your continued investment in First Bankers Trustshares, Inc.

Sincerely,

Donald K. Gnuse
President/Chief Executive Officer



Investor Information

Company's Stock

Transfer Agent:

First Bankers Trust Company, N.A.
1201 Broadway - P.O. Box 3566
Quincy, Ill 62305-3566
(217.228.8000)

Company's Market Makers:

Howe Barnes Investments, Inc.
135 South La Salle Street
Chicago, Ill 60603
(800.800.4693)

First Union Securities, Inc.
Maine Center, 535 Maine
Quincy, Ill 62301
(800.223.1037)

Corporate Information:

First Bankers Trustshares, Inc.
1201 Broadway, P.O. Box 3566
Quincy, Ill 62305-3566
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbtcc@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors
David E. Connor
President/Chief Executive Officer
Donald K. Gnuse
Senior Vice President/Treasurer
Joe J. Leenerts
Secretary
Steven E. Siebers

Directors:

David E. Connor
David G. Cosby
William D. Daniels
Donald K. Gnuse
Steven E. Siebers
Dennis R. Williams



Financial Highlights (Dollars in thousands, except per share data)

Income Statement Data	For the Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2000	1999	% Chg	2000	1999	% Chg
Net interest income	\$ 2,277	\$ 2,159	5.47 %	\$ 6,871	\$ 6,222	10.43 %
Provision for loan losses	60	60	- %	180	180	- %
Noninterest income	771	604	27.65 %	1,977	1,712	15.48 %
Noninterest expense	1,785	1,685	5.93 %	5,110	4,731	8.01 %
Income taxes	410	325	26.15 %	1,131	924	22.40 %
Net Income	\$ 793	\$ 693	14.43 %	\$ 2,427	\$ 2,009	15.63 %

Ratios	For the Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2000	1999	% Chg	2000	1999	% Chg
Return on average assets	1.15 %	1.15 %	- %	1.23 %	1.20 %	.25 %
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred Stock equity and plus or minus accumulated other comprehensive income (loss).)</small>	16.91 %	17.15 %	(1.40)%	18.05 %	18.21 %	(.88)%
Net interest margin	3.47 %	3.78 %	(8.20)%	3.65 %	3.75 %	(2.67)%
Allowance as a percent of total loans	1.10 %	1.33 %	(17.29)%	1.10 %	1.33 %	(17.29)%
Dividends per share	\$.035	\$.030	16.67 %	\$.105	\$.090	16.67 %
Earnings per share	\$.307	\$.269	14.13 %	\$.941	\$.814	15.60 %
Book value per share <small>(Calculated by dividing stockholders' equity, excluding accumulated other comprehensive income (loss), by outstanding shares).</small>	\$ 7.325	\$ 6.287	16.51 %	\$ 7.325	\$ 6.287	16.51 %

Balance Sheet Data	At September 30,			At December 31,		
	2000	1999	% Chg	1999	1998	1997
Assets	\$ 295,952	\$ 249,088	18.81 %	\$ 258,503	\$ 236,323	\$ 222,593
Investment securities	92,347	83,541	10.54 %	73,730	70,384	65,273
Loans, net of unearned income	175,627	148,074	16.81 %	156,439	125,867	118,829
Deposits	234,943	196,754	19.41 %	199,477	187,721	174,778
Short-term and other borrowings	35,575	31,528	12.84 %	38,436	27,495	28,786
Long-term debt	-	3,280	- %	2,780	3,980	4,580
Company obligated mandatorily redeemable preferred securities of subsidiary trust holding solely subordinated debentures	5,000	-	- %	-	-	-
Stockholders' equity <small>(Does not include accumulated other comprehensive income (loss)).</small>	\$ 18,892	\$ 16,216	16.50 %	\$ 16,737	\$ 14,349	\$ 11,993

Stock Value Per Share Information	For the Nine Months Period Ended September 30,			For the Years Ended December 31,		
	2000	1999	% Chg	1999	1998	1997
Price/Earnings Ratio	11.1X	12.6X	(11.90)%	12.5X	11.3X	11.6X
Stock Price—High	\$ 13.625	\$ 13.750		\$ 13.750	\$ 11.500	\$ 8.500
Low	\$ 13.625	\$ 13.375		\$ 11.500	\$ 8.500	\$ 4.065
Ending	\$ 13.625	\$ 13.750	(.91)%	\$ 13.125	\$ 11.500	\$ 8.500
Book Value	\$ 7.325	\$ 6.287	16.51 %	\$ 6.490	\$ 5.615	\$ 4.535
Price/Book Value	1.860	2.190	(3.63)%	2.020	2.050	1.870
Shares Outstanding	2,579,230	2,579,230		2579230	2545358	2533776