



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

January 29, 2016

Fourth Quarter 2015 Financial Highlights

Dear Shareholders,

The results for 2015 greatly exceeded the record results for the same period in 2014. In almost every category, the Company (First Bankers Trustshares, Inc.) was able to achieve new records resulting in net income of \$2,174,000 for the fourth quarter, up 42% from last year and almost \$9 million (\$8,983,000) for the full year.

For the year 2015, the earnings per common share was \$2.89 versus \$2.32 last year, up over 24% for the year. Return on average equity was almost 13% (12.95%) and return on assets exceeded 1% (1.02%). Our loan loss allowance is a very healthy 1.69% with very good asset quality. The loan portfolio grew to almost \$512 million up from \$476 million the year before. Deposit growth almost kept up with loans, growing 7.46% for the year. Assets under management at our Trust Company (First Bankers Trust Services, Inc.) reached almost \$8 billion while the Company (First Bankers Trustshares, Inc.) exceeded \$900 million (\$906,672,000) for the first time. It was good performance in this slow growth economy.

Last year, First Bankers created a new electronic banking unit, dedicated to selling products and services to our many electronic banking customers (both personal and business banking.) We offer the most up to date software and hardware and provide direct and indirect service to this very valuable and growing customer segment. As much as we love seeing our customers in the lobbies, many thousands are now banking from their homes and businesses not to mention on the run through their cell phones; Our dedicated group

of electronic banking employees are totally focused, to supporting these customers with a high level of service even including extended hours. After the first 6 months of operations, the unit has been very successful.

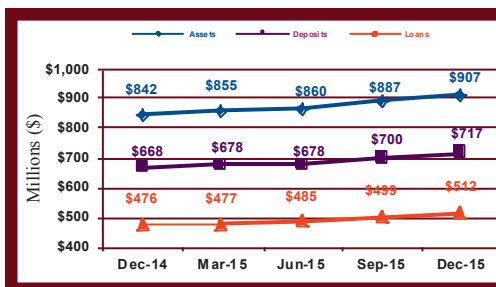
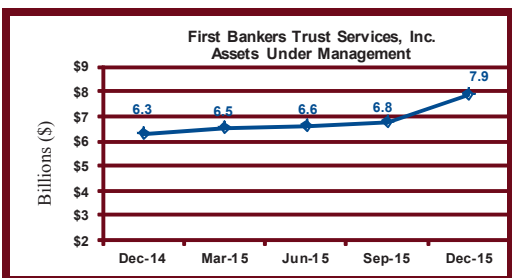
Soon you will receive our annual report with much more detail on our year. Our annual meeting will be held May 10, 2016 at our 12th and Broadway headquarters in Quincy, IL. I hope to see a few of you there.

Enclosed please find your regular dividend check; or the funds have been deposited to your account as previously directed. You may notice that it is larger, as the directors voted to raise the dividend to \$.13 per share from \$.12 or up over 8%.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

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Wells Fargo Advisors
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Quincy, IL 62306
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Stifel Nicolas & Co., Inc.
227 W. Monroe, Suite 1850
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(800.745.7110)

Monroe Securities, Inc.
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Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
Scott A. Cisel
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
John E. Laverdiere
Kemia M. Sarraf, M.D., MPH
Steven E. Siebers
Dennis R. Williams

Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended December 31,			For the Twelve Months Period Ended December 31,		
	2015	2014	% Chg	2015	2014	2013
Net interest income	\$ 6,226	\$ 5,969	4.31 %	\$ 24,040	\$ 22,802	\$ 19,694
Provision for loan losses	150	270	(44.44) %	675	1,170	1,440
Noninterest income	4,630	3,787	22.26 %	16,995	14,432	13,814
Noninterest expense	7,621	7,212	5.67 %	27,600	25,707	24,466
Income taxes	911	745	22.28 %	3,777	3,112	1,907
Net Income	\$ 2,174	\$ 1,529	42.18 %	\$ 8,983	\$ 7,245	\$ 5,695

Ratios	For The Three Months Period Ended December 31,			For the Twelve Months Period Ended December 31,		
	2015	2014	% Chg	2015	2014	2013
Return on average assets (Excludes preferred stock dividends/accretion.)	0.96 %	0.71 %	35.21 %	1.02 %	0.87 %	0.70 %
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	11.95 %	9.25 %	29.19 %	12.95 %	11.48 %	9.79 %
Net interest margin	2.95 %	2.98 %	(1.01) %	2.93 %	2.95 %	2.64 %
Allowance as a percent of total loans	1.69 %	1.72 %	(1.74) %	1.69 %	1.72 %	1.64 %
Dividends per common share paid **	\$ 0.12	\$ 0.11	9.09 %	\$ 0.48	\$ 0.44	\$ 0.43
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.) **	\$ 0.70	\$ 0.49	42.86 %	\$ 2.89	\$ 2.32	\$ 1.82
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.) **	\$ 23.49	\$ 21.09	11.38 %	\$ 23.49	\$ 21.09	\$ 19.22

Balance Sheet	At December 31,			At December 31,		
	2015	2014	% Chg	2013	2012	2011
Assets	\$ 906,672	\$ 842,305	7.64 %	\$ 775,640	\$ 804,568	\$ 721,854
Investment securities	\$ 301,795	\$ 298,042	1.26 %	\$ 274,227	\$ 327,325	\$ 281,635
Loans, net of unearned income	\$ 511,932	\$ 475,534	7.65 %	\$ 442,498	\$ 406,803	\$ 375,390
Deposits	\$ 717,464	\$ 667,668	7.46 %	\$ 627,789	\$ 658,498	\$ 584,499
Short-term and other borrowings	\$ 83,278	\$ 77,048	8.09 %	\$ 60,934	\$ 51,985	\$ 48,769
Junior subordinated debentures	\$ 10,310	\$ 10,310	0.00 %	\$ 10,310	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,000	\$ 10,000	0.00 %	\$ 10,000	\$ 10,000	\$ 10,000
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 82,326	\$ 74,952	9.84 %	\$ 69,193	\$ 64,933	\$ 59,446

Stock Value Per Common Share Information	For The Twelve Months Period Ended December 31,			For The Years Ended December 31,		
	2015	2014	% Chg	2013	2012	2011
Price/earnings ratio	8.2	9.8	(16.33) %	10.4	8.0	8.1
Stock price—High **	\$ 24.60	\$ 24.00		\$ 23.33	\$ 17.67	\$ 14.33
Low **	\$ 22.61	\$ 21.00		\$ 17.43	\$ 14.03	\$ 12.00
Ending **	\$ 23.65	\$ 22.76	3.91 %	\$ 19.00	\$ 17.43	\$ 14.03
Book value per common share **	\$ 23.49	\$ 21.09	11.38 %	\$ 19.22	\$ 17.84	\$ 16.05
Price/book value per common share **	1.01	1.08	(6.48) %	0.99	0.98	0.87
Common shares outstanding **	3,079,521	3,079,521		3,079,521	3,079,521	3,079,521

** All numbers reflect 3 for 2 stock split effective 8/26/13