First Bankers Trustshares, Inc.

1201 Broadway P.O. Box 3566 Quincy, II 62305-3566

April 29, 2016

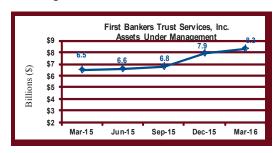
First Quarter 2016 Financial Highlights

Dear Shareholders,

I am pleased to report another good quarter for our Company (First Bankers Trustshares, Inc.). For the three month period ending March 31. 2016, we earned \$2,354,000 or \$.76 per share versus \$2,069,000 and \$.66 per share for last year during the same period. Return on assets was 1.06% while shareholders return on equity was 12.79%. Both are very good numbers in today's lower interest rate environment. Both the Bank (First Bankers Trust Company, N.A.) and the Trust Company (First Bankers Trust Services, Inc.) had a strong first quarter with the Trust Company, in particular, contributing to these very good results. For the Bank, assets were 4% above last year, loans were almost 8% over last year and deposits were slightly above last year. For the Trust Company assets under management exceed \$8.3 billion. We are pleased with the results.

As you may know, your Company was approved to participate in a small business lending program sponsored by the U. S. Treasury. To that end we permitted the Treasury to invest \$10 million in preferred stock in our Company for which we agreed to increase our small business lending. This program worked very well for us and for the U.S. Treasury. We easily increased our lending and benefited by the very favorable dividend rate which we paid for this capital. Due to the increase in rates scheduled to take place in March and our well capitalized balance sheet, we paid the full \$10 million back to the Treasury during the first quarter of 2016.

It is with mixed emotions that I announced my retirement to you, our shareholders. I have enjoyed working for you as your CEO. I told the Board two years ago that I intended to retire in 2016. They have done a remarkable job in searching for a new leader and have found an



excellent one. Effective May 10, 2016, Allen Shafer will become the President and CEO of both this Company and the Bank. Brian Ippensen will remain the President of the Trust Company. Allen has over 30 years experience in the banking industry, most recently as Executive Vice President of Great Western Bank, a New York Stock exchange listed \$10 billion asset bank with offices in seven states. Allen and his wife grew up in Fairfield, Iowa. He understands community banking from the smaller bank standpoint as well as from the larger regional standpoint. His breadth of experience should help us continue to be successful.

We will conduct our annual shareholders meeting on May 10, 2016 at 9:00 a.m. at 12th and Broadway in Quincy, IL. We will take care of our mandatory business as well as introduce Allen to the shareholders who attend. I look forward to seeing some of you that morning and remaining on the Board of your Company for the foreseeable future.

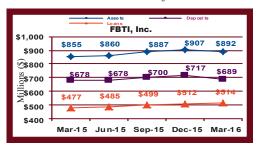
Enclosed please find your regular dividend check; or the funds have been deposited to your account as previously directed.

Yours sincerely,

Can & Malul

Arthur E. Greenbank President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," 'target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

Stock Transfer Agent:

American Stock Transfer & Trust Company, LLC Operations Center 6201 15th Avenue Brooklyn, NY 11219 (800) 937-5449

Raymond James 222 S. Riverside Plaza 7th Flr. Chicago, Il 60606 (800.800.4693)

Wells Fargo Advisors 510 Maine 9th Floor PO Box 140 Quincy, II 62306 (800.223.1037)

Stifel Nicolas & Co., Inc. 227 W. Monroe, Suite 1850 Chicago, Il 60606 (800.745.7110)

Monroe Securities, Inc. 100 North Riverside Plaza, Ste. 1620 Chicago, IL 60606 (312.327.2530)

Corporate Information:

First Bankers Trustshares, Inc.
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbti@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary

Directors:

Steven E. Siebers

Carl W. Adams Jr.
Scott A. Cisel
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
John E. Laverdiere
Kemia M. Sarraf, M.D., MPH
Steven E. Siebers
Dennis R. Williams

Chairman Emeritus

David E. Connor



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

			 ree Months Ped March 31,	eriod	For the Years Ended December 31,						
Income Statement Data	2016		2015	% Chg		2015	2014			2013	
Net interest income	\$	6,216	\$ 5,827	6.68 %	\$	24,040	\$	22,802	\$	19,694	
Provision for loan losses		150	225	(33.33) %		675		1,170		1,440	
Noninterest income		4,092	3,930	4.12 %		16,995		14,432		13,814	
Noninterest expense		6,725	6,545	2.75 %		27,600		25,707		24,466	
Income taxes		1,079	918	17.54 %		3,777		3,112		1,907	
Net Income	\$	2,354	\$ 2,069	13.77 %	\$	8,983	\$	7,245	\$	5,695	

			ee Months I March 31,		For the Years Ended December 31,							
Ratios	2016	:	2015	% Chg		2015		2014		2013		
Return on average assets (Excludes preferred stock dividends/accretion.)	1.06 %		0.98 %	8.16 %		1.02 %		0.87 %		0.70 %		
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/ accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	12.79 %		12.56 %	1.83 %		12.95 %		11.48 %		9.79 %		
Net interest margin	3.01 %		2.99 %	0.67 %		2.93 %		2.95 %		2.64 %		
Allowance as a percent of total loans	1.71 %		1.76 %	(2.84) %		1.69 %		1.72 %		1.64 %		
Dividends per common share paid **	\$ 0.13	\$	0.12	8.33 %	\$	0.48	\$	0.44	\$	0.43		
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.) **	\$ 0.76	\$	0.66	15.15 %	\$	2.89	\$	2.32	\$	1.82		
Book value per common share (Calculated by dividing stock-holders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.) **	\$ 24.11	\$	21.64	11.41 %	\$	23.49	\$	21.09	\$	19.22		

		At	March 31,		At December 31,							
Balance Sheet	2016		2015	% Chg		2015		2014		2013		
Assets	\$ 891,649	\$	854,952	4.29 %	\$	906,672	\$	842,305	\$	775,640		
Investment securities	\$ 303,267	\$	285,187	6.34 %	\$	301,795	\$	298,042	\$	274,227		
Loans, net of unearned income	\$ 513,871	\$	476,514	7.84 %	\$	511,932	\$	475,534	\$	442,498		
Deposits	\$ 688,658	\$	678,158	1.55 %	\$	717,464	\$	667,668	\$	627,789		
Short-term and other borrowings	\$ 101,380	\$	75,458	34.35 %	\$	83,278	\$	77,048	\$	60,934		
Junior subordinated debentures	\$ 10,310	\$	10,310	0.00 %	\$	10,310	\$	10,310	\$	10,310		
Preferred stock equity	\$ 0	\$	10,000	(100.00) %	\$	10,000	\$	10,000	\$	10,000		
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 74,262	\$	76,627	(3.09) %	\$	82,326	\$	74,952	\$	69,193		

		Three Months ded March 31,		For The Years Ended December 31,						
Stock Value Per Common Share Information	2016	2015 % Chg		2015		2014			2013	
Price/earnings ratio	8.0	8.6	(6.98) %		8.2		9.8		10.4	
Stock price—High **	\$ 24.50	\$ 23.40		\$	24.60	\$	24.00	\$	23.33	
Low **	\$ 23.00	\$ 22.75		\$	22.61	\$	21.00	\$	17.43	
Ending **	\$ 24.50	\$ 23.10	6.06 %	\$	23.65	\$	22.76	\$	19.00	
Book value per common share **	\$ 24.11	\$ 21.64	11.41 %	\$	23.49	\$	21.09	\$	19.22	
Price/book value per common share **	1.02	1.07	(4.67) %		1.01		1.08		0.99	
Common shares outstanding **	3,079,521	3,079,521			3,079,521		3,079,521		3,079,521	