



Third Quarter 2015 Financial Highlights

Dear Shareholders,

First Bankers Trustshares, Inc. had a strong quarter ending September 30, 2015 and we are on a record pace through the first nine months of the year ending the same date. For the quarter, earnings per share was \$.74 up over 10% from last year, and for the first nine months earnings were \$2.19 per share up almost 20% over the record year of last year. The year 2015 is shaping up to be another record year. We will report to you in January 2016 the final year end numbers.

Both the Bank (First Bankers Trust Company, N.A.) and The Trust Company (First Bankers Trust Services, Inc.) are achieving record results. Our Trust Company is just shy of \$7 billion in assets under management and the Bank is close to \$900 million in assets. During the quarter, the loan portfolio grew to over \$500 million. Asset quality remains very solid with few charge-offs and relatively low non-accrual/classified assets.

During the first quarter in 2016, we will need to decide whether we will keep the Treasury Department investment in the Company or pay it

off. (Small Business Lending Fund). Up to this point it has been a very advantageous piece of our capital base which has helped the Company to grow over the last few years. We are well positioned to pay this back to the Treasury should we choose to do this next year.

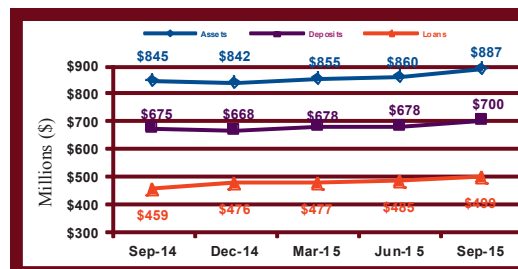
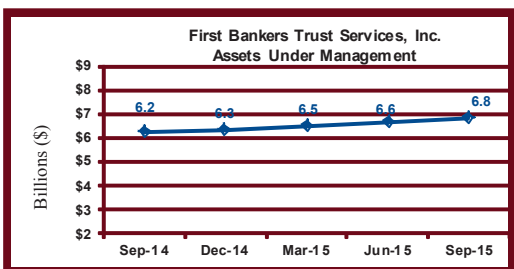
I do not say this enough but we are truly appreciative of your confidence and investment in this Company. Without you, none of what has been accomplished would be possible.

Enclosed please find your regular dividend check; or the funds have been deposited to your account as previously directed.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Investor Information

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Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
Scott Cisel
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Jack Laverdiere
Kemia Sarraf
Steven E. Siebers
Dennis R. Williams

Chairman Emeritus
David E. Connor

Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2015	2014	% Chg	2015	2014	2013
Net interest income	\$ 6,138	\$ 5,896	4.10 %	\$ 17,814	\$ 16,833	\$ 14,217
Provision for loan losses	150	270	(44.44) %	525	900	1,080
Noninterest income	3,976	3,815	4.22 %	12,357	10,642	10,478
Noninterest expense	6,664	6,391	4.27 %	19,971	18,493	18,146
Income taxes	991	953	3.99 %	2,866	2,366	1,358
Net Income	\$ 2,309	\$ 2,097	10.11 %	\$ 6,809	\$ 5,716	\$ 4,111

Ratios	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2015	2014	% Chg	2015	2014	2013
Return on average assets (Excludes preferred stock dividends/accretion.)	1.03 %	0.96 %	7.29 %	1.04 %	0.92 %	0.68 %
Return on average common stockholders' equity (Calculated by dividing net income, excluding preferred stock dividends/accretion, by average common stockholders' equity. Common stockholders' equity is defined as equity less preferred stock and accumulated other comprehensive income or loss.)	13.04 %	13.04 %	0.00 %	13.30 %	12.26 %	9.53 %
Net interest margin	2.95 %	2.91 %	1.37 %	2.92 %	2.94 %	2.56 %
Allowance as a percent of total loans	1.72 %	1.74 %	(1.15) %	1.72 %	1.74 %	1.59 %
Dividends per common share paid **	\$ 0.12	\$ 0.11	9.09 %	\$ 0.36	\$ 0.33	\$ 0.32
Earnings per common share (Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding.) **	\$ 0.74	\$ 0.67	10.45 %	\$ 2.19	\$ 1.83	\$ 1.31
Book value per common share (Calculated by dividing stockholders' equity, excluding preferred stock and accumulated other comprehensive income or loss, by outstanding common shares.) **	\$ 22.92	\$ 20.72	10.62 %	\$ 22.92	\$ 20.72	\$ 18.83

Balance Sheet	At September 30,			At December 31,		
	2015	2014	% Chg	2014	2013	2012
Assets	\$ 886,551	\$ 845,375	4.87 %	\$ 842,305	\$ 775,640	\$ 804,568
Investment securities	\$ 311,533	\$ 303,823	2.54 %	\$ 298,042	\$ 274,227	\$ 327,325
Loans, net of unearned income	\$ 498,934	\$ 459,296	8.63 %	\$ 475,534	\$ 442,498	\$ 406,803
Deposits	\$ 699,996	\$ 675,027	3.70 %	\$ 667,668	\$ 627,789	\$ 658,498
Short-term and other borrowings	\$ 82,364	\$ 75,559	9.01 %	\$ 77,048	\$ 60,934	\$ 51,985
Junior subordinated debentures	\$ 10,310	\$ 10,310	0.00 %	\$ 10,310	\$ 10,310	\$ 15,465
Preferred stock equity	\$ 10,000	\$ 10,000	0.00 %	\$ 10,000	\$ 10,000	\$ 10,000
Stockholders' equity (Includes preferred stock and excludes accumulated other comprehensive income or loss.)	\$ 80,578	\$ 73,817	9.16 %	\$ 74,942	\$ 69,193	\$ 64,933

Stock Value Per Common Share Information	For The Nine Months Period Ended September 30,			For The Years Ended December 31,		
	2015	2014	% Chg	2014	2013	2012
Price/earnings ratio	8.4	8.8	(4.55) %	9.8	10.4	8.0
Stock price—High **	\$ 24.50	\$ 22.25		\$ 24.00	\$ 23.33	\$ 17.67
Low **	\$ 23.70	\$ 18.90		\$ 21.00	\$ 17.43	\$ 14.03
Ending **	\$ 24.50	\$ 21.50	13.95 %	\$ 22.76	\$ 19.00	\$ 17.43
Book value per common share **	\$ 22.92	\$ 20.72	10.62 %	\$ 21.09	\$ 19.22	\$ 17.84
Price/book value per common share **	1.07	1.04	2.88 %	1.08	0.99	0.98
Common shares outstanding **	3,079,521	3,079,521		3,079,521	3,079,521	3,079,521

** All numbers reflect 3 for 2 stock split effective 8/26/13